

Eighth Decree of Restrictive measures on transactions

Restrictive measures on transactions have relaxed and this allows natural persons to transfer funds up to €3.000 per month to accounts held in other credit institutions within the Republic.

Similarly, legal persons are allowed transfer up to €50.000 per month to any credit institution within the Republic.

Please follow the link below to read the whole text of the "Eighth Decree of Restrictive measures on transactions"
<http://www.totalserve.eu/index.php/news/236-april-2013-cyprus-bailout-latest-updates>

New citizenship incentive for foreign investors

Cyprus' President Nicos Anastasiades has promised to relax restrictions on wealthy foreigners seeking citizenship, in an effort to protect the island's battered reputation as an investment and banking centre. Non-resident investors who held deposits before 15 March and who have lost at least EUR3 million in the banking disaster will be entitled to apply for citizenship, as will anyone willing to invest EUR3 million on the island.

New UK multilateral action to combat tax evasion

The UK Government has agreed with France, Germany, Italy and Spain to develop and pilot multilateral tax information exchange. Under the agreement, a wide range of financial information will be automatically exchanged between the five countries. This will help catch and deter tax evaders as well as provide a template for wider multilateral automatic tax information exchange.

[Http://globalserve.com.cy/new-uk-multilateral-action-to-combat-tax-evasion/](http://globalserve.com.cy/new-uk-multilateral-action-to-combat-tax-evasion/)

Luxembourg ready to submit to automatic information exchange

Luxembourg has yielded to EU demands for the automatic exchange of bank account information with other EU states by 2015.

Neither Luxembourg nor Austria currently participate in automatic exchange of interest payment information between EU governments, as mandated by the European Union Savings Directive. Instead they impose a withholding tax on cross-border interest payments, thus collecting revenues while protecting the client's identity from their home government.

Continue reading <http://globalserve.com.cy/luxembourg-ready-to-submit-to-automatic-information-exchange/>

News

GLOBALSERVE (MALTA) LTD, new established company from GLOBALSERVE CONSULTANTS LTD, is ready to assist our clients needs in Malta company formation!

www.globalservemalta.com

Now offers immigration services for acquisition of Permanent Residence VISA to foreign investors. For more information visit our Website

www.globalserveproperties.com

New jurisdictions through GLOBALSERVE CONSULTANTS LTD

Globalserve Consultants Ltd has pleasure to announce the establishment of **GLOBALSERVE (MALTA) LTD**. Our new company, will continue offering the Maltese companies and expand further our services with respect to this jurisdiction which is offered by us since 2007.

Maltese companies offer good opportunities together with the Cyprus companies as holding companies in Europe.

For more details please visit our new website www.globalservemalta.com

We would like to remind you that GLOBALSERVE CONSULTANTS LTD offers formation of companies at many other onshore and offshore jurisdictions. Our new jurisdiction are

- Canada

- Lebanon

- San Marino

Please follow the link below to read details for all the onshore and offshore jurisdictions offered through our company

[Http://globalserve.com.cy/other-eu-companies/](http://globalserve.com.cy/other-eu-companies/)

Our Bank liaison Department is at the pleasant position to open bank accounts in the following jurisdictions:

- | | |
|-------------------------|-----------------------|
| 1. Austria | 5. Malta |
| 2. Cyprus | 6. Switzerland |
| 3. Liechtenstein | 7. UK |
| 4. Luxembourg | |

Agenda

22-26 April

Business trip in Moscow

Representative: Dinos Antoniou, CEO Globalserve Consultants Ltd

7 May

Official Visit of the President of the Republic of Cyprus in Israel Business Delegation and Forum in Tel Aviv

Representative: Phani Schiza Antoniou, Managing Director, Globalserve Consultants Ltd organized by CCCI

Globalserve Profile

Globalserve Consultants Ltd, is engaged in the area of international tax planning. We incorporate companies from a variety of 25 jurisdictions while focusing on the Cyprus Company which its use is very effective as an onshore jurisdictions with an excellent use towards international tax planning.

www.globalserve.com.cy

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