

While expanding our services internationally we are pleased to inform you that our list of international jurisdictions for the **opening of bank account** has expanded! Our Bank liaison Department is at the pleasant position to open bank accounts in the following jurisdictions:

1. Austria	5. Malta
2. Cyprus	6. Singapore
3. Liechtenstein	7. Switzerland
4. Luxembourg	8. UK

Our bank liaison department officers remain at your disposal for any further clarifications. You may contact the department by sending an email at accounts@globalserve.com.cy.

New jurisdiction by

Cayman company formation through our company

Cayman Islands is small, yet sophisticated, jurisdiction with a stable government and a well developed Common Law system based on English law. It is a major financial centre and have the fifth largest banking sector in the world with a high concentration of top quality service providers. The dominant factor though is that there is no taxation on income or gains. A business in the Cayman Islands can be run as a sole trader operation, as a partnership, or as a limited company.

There are several benefits associated with this jurisdiction

Complete absence of direct taxation - no corporation, capital gains, payroll, property or withholding taxes - and this can be backed by a 30-year Government guarantee

Anonymity - The Cayman Islands have entered into a mutual legal assistance treaty with the USA which allows information to be obtained and exchanged between the countries in respect of matters which are regarded as serious criminal offenses in both countries. Offences which have tax implications are not included in the treaty and very stringent procedures must be followed prior the exchange of any information. Within this framework, protection of the legitimate interests of clients is safeguarded

There are no annual reporting, accounting or auditing requirements for an Offshore Cayman Islands Company

Only one shareholder and one director is required. These can be the same person or a corporate body and do not need to include a local

11 eurozone states ready to launch Financial Transactions Tax

The EU's tax commissioner Algirdas Semeta said Tuesday that 11 eurozone states have said they support launching a financial transactions tax, indicating the controversial project can move forward

"Four additional member states intend to join the enhanced cooperation, which means we arrive at 11," Algirdas Semeta said after talks among ministers that saw four governments - Italy, Spain, Slovakia and Estonia - declare themselves for the tax, sources said.

Nine states are needed to push forward an initiative among a group of EU states under the bloc's "enhanced cooperation" provisions, although a qualified majority must later approve the plans.

The four states spoke up during a round-table that was only partially broadcast, with an Italian government spokesman and a counterpart with the Cyprus rotating presidency confirming the list.

They will now write to the European Commission requesting legislation be drawn up to introduce the tax, joining initial proposers France and Germany, plus Austria, Belgium, Greece, Portugal and Slovenia.

News

GLOBALSERVE CONSULTANTS LTD C.E.O. Dinos Antoniou, has been identified as 1 of the 37 international champions profiled in the "Secret of Success" brochure 2012-13.

The publication has been distributed to 21 EU languages and can also be downloaded from the below Link: [Http://ec.europa.eu/enterprise/flipbook/sme-week/secret_of_success_2012/files/secret2012_web_en.pdf](http://ec.europa.eu/enterprise/flipbook/sme-week/secret_of_success_2012/files/secret2012_web_en.pdf)

Agenda

10-12 October 2012, Business Travel in Tel Aviv (Israel), Mrs. Phani Schiza Antoniou, Managing Director Globalserve Consultants Ltd.

17 October 2012, European SME Week Summit 2012 Brussels (Belgium), Mr. Dinos Antoniou, C.E.O., Globalserve Consultants Ltd.

24 October - 2 November 2012, KEBE Trade Mission, Moscow and Nizni Novgorod, Mr. Dinos Antoniou, C.E.O., Globalserve Consultants Ltd.

6- 19 November 2012, Business Travel China, Mr. Dinos Antoniou, C.E.O., Globalserve Consultants Ltd.

Globalserve Profile

Globalserve Consultants Ltd, is engaged in the area of international tax planning. We incorporate companies from a variety of 23 jurisdictions while focusing on the Cyprus Company which its use is very effective as an onshore jurisdictions with an excellent use towards international tax planning.

Globalserve's experience team can assist you with the company formation and account opening in more than 20 jurisdictions. For more information pls contact phani@globalserve.com.cy

Join us



www.globalserve.com.cy

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