

We undertake *Danish K/S*

- **Incorporation & Management**
- **Preparation and filing of Financial Statements**

Dutch holding company

- Dutch Holding Companies benefit from the extensive Dutch DTT network and EC directives;
- Income from subsidiaries is tax exempt under the Dutch participation exemption;
- No minimum capital if incorporated as a Dutch BV (limited liability company);
- Virtually no statutory audit;
- Dutch Holding Companies can obtain advance tax rulings from the Dutch tax authorities;
- Its annual accounts and tax return can be reported in other currency than euro ('functional currency ruling').

Read more <http://globalserve.com.cy/dutch-holding-company/>

New jurisdiction through Globalserve CONSULTANTS LTD

ANGUILLA is the most northerly of the Leeward Islands and is located in the northeastern Caribbean, approximately 950 miles south east of Miami, Florida. There is an estimated population of 12,000 inhabitants and a land area of 91 square kilometers. The Island is an Overseas Territory of the United Kingdom with a legal system based upon English common law with local modifications. The Island is governed by an Executive Council appointed by the governor from amongst the elected members of the House of Assembly. The United Kingdom is responsible for the defense and foreign affairs of Anguilla.

Anguillan IBCs are formed pursuant to the International Business Companies Ordinance of 1994 (amended in 2000) which includes all the most desirable aspects and features of this modern type of legislation. The Anguillan IBC is an extremely flexible product which provides for minimal reporting, no requirements to file financial statements, no requirements to disclose beneficial ownership, no requirement to hold meeting on the islands and provides that meetings may be held in person, by telephone or by other electronic means.

Read more <http://globalserve.com.cy/anguilla/>

Tax alert: Cyprus company levy for the year 2012

According to the Companies Law (Amendment) NO 2, of 2011, all the registered companies which generate income are obliged to pay an annual levy of €350,00 (three hundred and fifty Euros) by the 30th of June of every year, starting from the second year of incorporation.

A recent amendment of the Law, Amendment No 3, of 2012 instructs that all companies, even dormant ones, should pay the annual Levy from the 1st year of incorporation, and this applies retrospectively for year 2012, obliging in this way companies incorporated in 2012 to be liable to the €350 levy. In addition, the deadline of payments is now 29th March 2013 for the 2012 contributions.

At the moment, companies under liquidation procedure continue to be exempted from the levy and if a company is dormant and files for liquidation before the 29th March 2013, then the exception applies. From 2013 any companies not wishing to pay the annual levy can apply for winding up or liquidation and the application needs to be filled by the 30th June 2013. In the event of group of companies, the maximum amount of levy is € 20000.

Read more <http://globalserve.com.cy/cyprus-company-levy-2012/>

Cyprus signed Double Tax Treaty with Spain

On 14th February 2013, Cyprus and Spain signed a new income tax treaty and protocol. The treaty was signed by the Cypriot Minister of Finance, Mr. Vasos Shiarly and the Ambassador of the Kingdom of Spain to Cyprus, Mrs. Anna Salomon Perez.

The new treaty is based on the OECD Model Convention of 2010 and it incorporates the latest version of Art.26 of the OECD Model Convention on the exchange of information, illustrating once again Cyprus' commitment to internationally accepted tax standards and transparency.

Read more <http://globalserve.com.cy/cyprus-signed-double-tax-treaty-with-spain/>

Follow the link below in order to read the **Cyprus Tax calendar for 2013**
[Http://globalserve.com.cy/tax-calendar-2013/](http://globalserve.com.cy/tax-calendar-2013/)

Globalserve's experience team can assist you with the company formation and account opening in more than 20 jurisdictions.

For more information pls contact us at the below: phani@globalserve.com.cy

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News

Now offers immigration services for acquisition of Permanent Residence VISA to foreign investors.

For more information visit our Website
www.globalserveproperties.com

Agenda

13 March

The Tel Aviv Institutional Investment Conference
Representative: Phani Achiza Antoniou, Managing Director, Globalserve Consultants Ltd
organized by DC FINANCE

Globalserve Profile

Globalserve Consultants Ltd, is engaged in the area of international tax planning. We incorporate companies from a variety of 25 jurisdictions while focusing on the Cyprus Company which its use is very effective as an onshore jurisdictions with an excellent use towards international tax planning.

www.globalserve.com.cy

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